



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,184,105,258
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/09/2025	
Currently on loan in USD (base currency)	547,246,877.33
Current percentage on loan (in % of the fund AuM)	25.06%
Collateral value (cash and securities) in USD (base currency)	599,018,836.81
Collateral value (cash and securities) in % of loan	109%

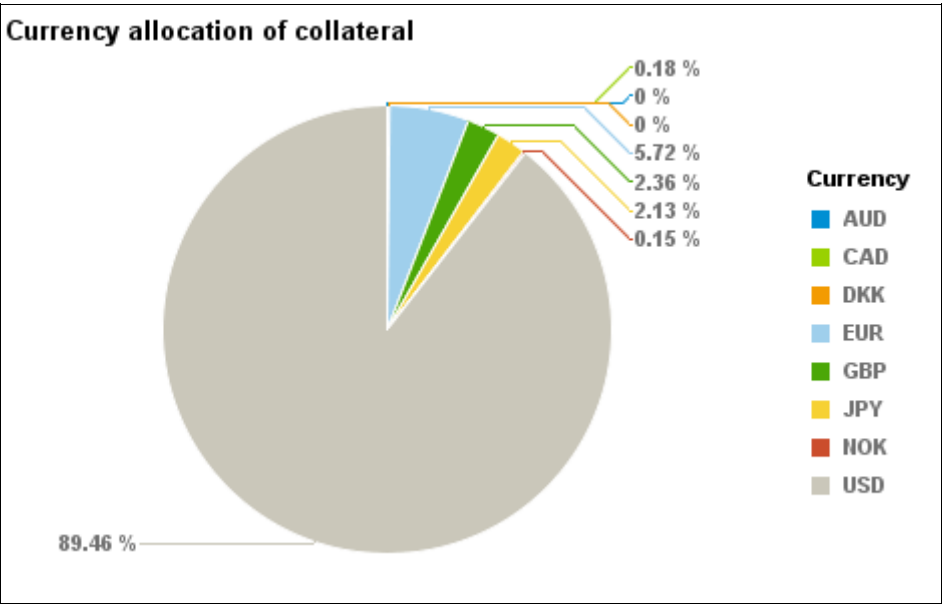
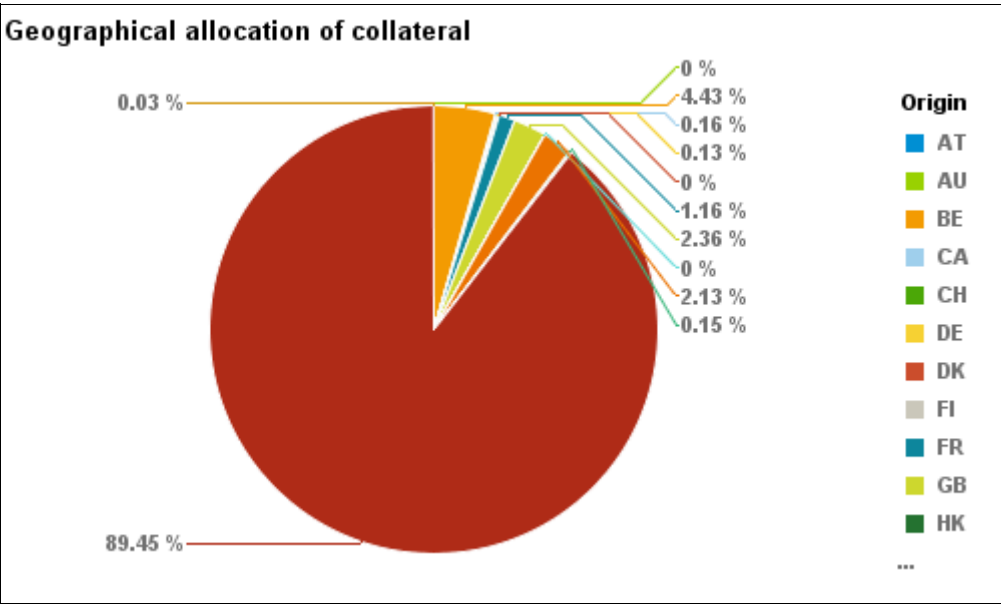
Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	8,564.51	5,572.91	0.00%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,057,975.18	1,230,927.53	0.21%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,081,594.49	3,585,357.75	0.60%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	195,222.79	227,136.81	0.04%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,057,404.17	2,393,738.05	0.40%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	486,817.23	566,399.61	0.09%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	477,605.52	555,682.02	0.09%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	57,360.54	66,737.55	0.01%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	99,353.64	115,595.47	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	466,128.60	542,328.91	0.09%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	754,580.60	877,935.57	0.15%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	121,220.31	141,036.79	0.02%
BE0008538028	BEGV 06/22/51 BELGIUM	GOV	BE	EUR	AA3	332,855.77	387,269.32	0.06%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	24,998.04	29,084.59	0.00%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	22,971.67	26,726.97	0.00%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	18,480.32	21,501.39	0.00%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	68,190.69	79,338.16	0.01%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	13,480,550.72	15,684,281.99	2.62%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	407,143.33	294,127.68	0.05%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	406,827.41	293,899.45	0.05%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	407,458.17	294,355.12	0.05%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	3,444.92	2,488.67	0.00%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	37,554,858.15	37,554,858.15	6.27%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	6,024.46	6,024.46	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	3,576.90	4,161.64	0.00%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	71.03	82.64	0.00%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	661,348.20	769,462.01	0.13%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	378.94	59.06	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	124.73	19.44	0.00%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.08	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	40.49	6.31	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	15.85	2.47	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	385,024.09	447,965.85	0.07%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	3,081,594.93	3,585,358.26	0.60%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	78,136.95	90,910.37	0.02%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	234,700.72	273,068.39	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	596,585.05	694,111.72	0.12%
FR0011461482	FRGV 05/25/30 FRANCE	GOV	FR	EUR	AA2	368,401.99	428,626.46	0.07%
FR0011461490	FRGV 05/25/31 FRANCE	GOV	FR	EUR	AA2	215,292.95	250,487.94	0.04%
FR0011461565	FRGV 05/25/35 FRANCE	GOV	FR	EUR	AA2	279,750.55	325,482.73	0.05%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	227,709.54	264,934.33	0.04%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.49	253,797.49	0.04%
FR0013154135	FRGV 05/25/51 FRANCE	GOV	FR	EUR	AA2	207,463.99	241,379.13	0.04%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	24,254.25	28,219.21	0.00%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,889.79	32,449.07	0.01%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	24,040.69	27,970.74	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	859,634.43	1,154,188.17	0.19%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	859,634.65	1,154,188.46	0.19%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	615,634.58	826,581.77	0.14%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	859,634.79	1,154,188.65	0.19%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	859,634.83	1,154,188.70	0.19%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	615,769.09	826,762.37	0.14%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	859,634.64	1,154,188.45	0.19%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	152,473.34	204,718.33	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	859,634.89	1,154,188.79	0.19%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	35,397.07	47,525.88	0.01%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	349,675.02	469,491.17	0.08%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	874,557.81	1,174,225.04	0.20%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	60,361.28	81,044.07	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,670,359.23	3,585,357.82	0.60%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	0.92	1.24	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	453.03	608.26	0.00%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		42.89	49.91	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	709,767,451.43	4,771,545.59	0.80%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	709,735,134.86	4,771,328.34	0.80%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	330,210,868.11	2,219,904.86	0.37%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	397,489.14	2,672.20	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	151,772,124.34	1,020,316.74	0.17%
JP3183200009	JAPAN EXCHANGE ODSH JAPAN EXCHANGE	COM	JP	JPY	A1	153,298.47	1,030.58	0.00%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	2,978,134.03	294,309.48	0.05%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	2,978,344.62	294,330.30	0.05%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	2,978,640.26	294,359.51	0.05%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	88,983.66	8,793.67	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	46,628,870.37	46,628,870.37	7.78%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	46,629,010.53	46,629,010.53	7.78%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,698,079.99	2,698,079.99	0.45%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	447,897.43	447,897.43	0.07%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	15,914,098.99	15,914,098.99	2.66%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	46,628,985.03	46,628,985.03	7.78%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	448,026.60	448,026.60	0.07%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	24,346,499.99	24,346,499.99	4.06%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	23,947,583.10	23,947,583.10	4.00%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	9,410,576.00	9,410,576.00	1.57%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	51,570.17	51,570.17	0.01%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,723,782.67	1,723,782.67	0.29%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,363,345.19	33,363,345.19	5.57%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	22,960,442.88	22,960,442.88	3.83%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	447,935.85	447,935.85	0.07%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	694,990.99	694,990.99	0.12%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	46,598,436.36	46,598,436.36	7.78%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	21,121,879.99	21,121,879.99	3.53%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,363,494.28	33,363,494.28	5.57%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	30,237,918.06	30,237,918.06	5.05%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	27,283,282.00	27,283,282.00	4.55%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	46,628,760.07	46,628,760.07	7.78%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	826,523.20	826,523.20	0.14%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	826,842.36	826,842.36	0.14%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	447,800.24	447,800.24	0.07%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	36,679.24	36,679.24	0.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	826,676.08	826,676.08	0.14%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	823,376.89	823,376.89	0.14%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	295.56	295.56	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	4,771,550.35	4,771,550.35	0.80%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	4,771,561.40	4,771,561.40	0.80%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	1,344,387.39	1,344,387.39	0.22%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	447,791.30	447,791.30	0.07%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	256,966.56	256,966.56	0.04%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	698,695.52	698,695.52	0.12%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	665,034.42	665,034.42	0.11%
	Unknown Company Description	UNK		CAD		246,590.22	178,141.22	0.03%
						Total:	599,018,836.81	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	282,600,563.49
2	ROYAL BANK OF CANADA LONDON BR	202,181,243.80

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	265,137,569.96
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,510,209.68
3	JP MORGAN SECS PLC (PARENT)	23,674,793.30
4	BNP PARIBAS LONDON (PARENT)	22,879,562.88
5	BARCLAYS BANK PLC (PARENT)	7,205,422.75